

Project Coversheet

[1] Ownership & Status

UPI: 12332

Core Project Name: London Wall Moorgate Relandscaping (City Greening and Biodiversity)

Programme Affiliation (if applicable): Cool Streets and Greening (part of Climate Action Strategy)

Project Manager: Maria Curro

Definition of need:

The City's climate is changing. We need to adapt the City's environment to hotter drier summers, warmer wetter winters and more frequent extreme weather events. The Cool Streets and Greening Programme is a key delivery mechanism of the City's Climate Action Strategy that aims to create resilient streets and open spaces in the Square Mile.

The London Wall Moorgate scheme is one of the landscaping projects featured as part of the City Greening and Biodiversity portfolio of work. The benefits of greenery in the public realm are well documented. Trees and planting aid in softening the built environment and have the potential to improve environmental conditions offering shade, pollutant filtration and habitat creation as well as reducing greenhouse gas emissions.

The report focuses only on the London Wall Moorgate scheme, as a stand-alone project.

Key measures of success:

- To improve the Square Mile's Urban Greening Factor
- To Increase the amount of climate resilient planting in the City
- To improve opportunities and corridors for biodiversity and deliver on the outcomes of the City's Biodiversity Action Plan

Expected timeframe for the project delivery: 2022-2025

Key Milestones:

- Finalise detailed designs and cost estimates – Summer 2023
- Undertake local stakeholder engagement – Fall 2024
- Prepare G5 report – March 2024
- Finalise construction information – May/June 2024
- Scheme implementation – September – October 2024
- Gateway 6 will be submitted June 2025

Are we on track for completing the project against the expected timeframe for project delivery? No. The implementation timescales were initially considered to commence in summer 2024, however they have been adjusted to reduce disruption to immediate businesses over the summer period. The construction works are now planned to commence in the autumn 2024.

Has this project generated public or media impact and response which the City of London has needed to manage or is managing?

Yes. Managed as part of Climate Action Strategy.

[2] Finance and Costed Risk

Headline Financial, Scope and Design Changes:

'Project Briefing' G1 report: COOL STREETS AND GREENING PROGRAMME (as approved by Chief Officer April 2022)

- Total Estimated Cost (excluding risk): £1.5m - £2.5m
- Costed Risk Against the Project: n/a
- Estimated Programme Dates: 2022-2025

Scope/Design Change and Impact: no change

'Project Proposal' G2 report: COOL STREETS AND GREENING PROGRAMME (as approved by PSC May 2022)

- Total Estimated Cost (excluding risk): £1.5-2.5m
- Resources to reach next Gateway (excluding risk) £80,000
- Spend to date: N/A
- Costed Risk Against the Project: none
- CRP Requested: none
- CRP Drawn Down: none
- Estimated Programme Dates: 2022-2025

Scope/Design Change and Impact: no change

'Options Appraisal and Design' G3-4 report: COOL STREETS AND GREENING PROGRAMME (Dec 2022 and Jan 2023 the subject of this report)

Note: The tree planting element of the London Wall/Moorgate relandscaping project went straight to GW5 in order to not miss the opportunity to plant trees in the planting season (Nov – March)

- Total Estimated Cost (excluding risk): £2.5m
- Resources to reach next Gateway (excluding risk): 95k
- Spend to date: £49,804 (for the whole of Ph 3)
- Costed Risk Against the Project: None
- CRP Requested: None
- CRP Drawn Down: None
- Estimated Programme Dates: 2023 - 2025

Scope/Design Change and Impact: no change

'Authority to start Work' G5 report – LONDON WALL MOORGATE SCHEME

- Total Estimated Cost (excluding risk): £612,335
- Resources to reach next Gateway (excluding risk): £612,335
- Spend to date: NA
- Costed Risk Against the Project: £30,000
- CRP Requested: NA
- CRP Drawn Down: NA
- Estimated Programme Dates: 2023 - 2024

Scope/Design Change and Impact: A two-month programme delay as a result of the extensive design considerations to ensure the project is delivered on budget and to stated milestones, and have been amended as a result.

Total anticipated on-going commitment post-delivery [£]: £90,020 maintenance costs included within capital project costs **Programme Affiliation [£]:** Cool Streets and Greening (CAS)